

MID-ATLANTIC UFCW AND
PARTICIPATING EMPLOYERS PENSION FUND
JANUARY 01, 2018 TO SEPTEMBER 30, 2018

<u>Item</u>	<u>Amount</u>
Market Value 01/01/18	\$ 82,110,513 #
Earnings	\$ 4,139,122
Receipts	\$ 12,701,116
Disbursements	\$ (2,518,518)
Market Value 09/30/18 *	\$ 96,432,232 ##

* American Realty Advisors valuation as of 9/30/2018

* Intercontinental US Real Estate Investment Fd valuation as of 9/30/2018

* First Eagle Global Fund valuation as of 9/30/2018

* GCM Grosvenor Secondary Opportunity Fund as of 9/30/18

* Corbin ERISA Opportunity Fund as of 9/30/18

* EnTrust ERISA Opportunity Fund as of 6/30/18 and adjusted for contributions or distributions occurring in the current quarter

Revised beginning 1/1/18 market value by IPS due to GCM beginning balance adjustment

Difference in 9/30/18 ending market value is due to income posted on 10/2/18 in cash account and rounding

PNC BANK, NA